



SENATE BILL 814: NC Promise Tuition Plan Funds.

2019-2020 General Assembly

Committee:	House Appropriations. If favorable, re-refer to Rules, Calendar, and Operations of the House	Date:	June 11, 2020
Introduced by:	Sens. Brown, Harrington, B. Jackson	Prepared by:	Leslie Karkanawi
Analysis of:	Second Edition		Staff Attorney

OVERVIEW: *S814 allows funds from the Education Lottery Reserve Fund and the School Bus Replacement Fund to be used for the NC Promise Tuition Plan and sets forth the General Assembly's intent for future funds to support the NC Promise Tuition Plan.*

BILL ANALYSIS:

Section 1 transfers (i) \$10,000,000 in nonrecurring funds from the cash balance in the Education Lottery Reserve Fund and (ii) \$5,000,000 in nonrecurring funds from the cash balance in the School Bus Replacement Fund to the Budget Code for UNC Board of Governors – Institutional Programs.

Section 2 then appropriates the funds transferred in Section 1 of the bill to the Board of Governors of The University of North Carolina to be used for the NC Promise Tuition Plan established under G.S. 116-143.11, which sets tuition at five hundred dollars (\$500.00) per semester for North Carolina residents and two thousand five hundred dollars (\$2,500) per semester for nonresidents at Elizabeth City State University, the University of North Carolina at Pembroke, and Western Carolina University.

Section 3 sets forth the intent of the General Assembly to appropriate funds in future years to support the "buy down" of any financial obligations incurred by Elizabeth City State University, the University of North Carolina at Pembroke, and Western Carolina University for the NC Promise Tuition Plan.

Section 4 is boilerplate language providing that the State Budget Act is not superseded by this act.

Section 5 is boilerplate language providing that other bills enacted during the 2019 Regular Session of the General Assembly appropriating funds remain in effect.

EFFECTIVE DATE: July 1, 2020.

Kory Goldsmith
Director



Legislative Drafting
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